

# Local Market Update – April 2018

This is a research tool provided by Realcomp.



## Fenton

### Genesee County

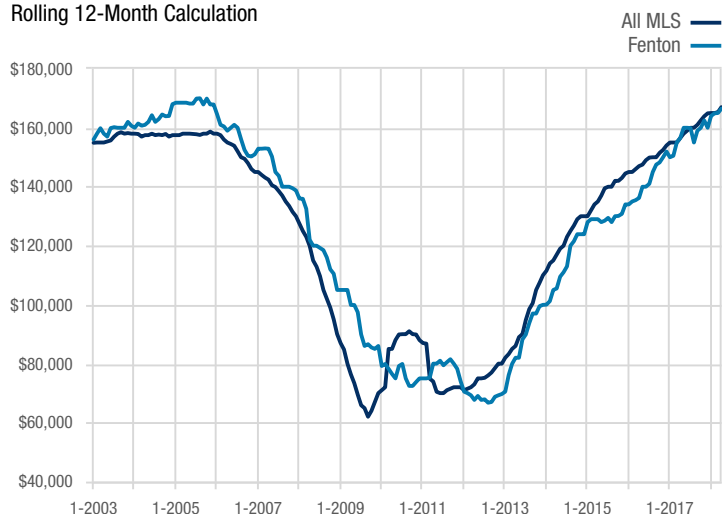
Residential	April			Year to Date		
Key Metrics	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	33	22	- 33.3%	82	84	+ 2.4%
Pending Sales	21	25	+ 19.0%	68	75	+ 10.3%
Closed Sales	14	14	0.0%	61	60	- 1.6%
Days on Market Until Sale	27	59	+ 118.5%	42	45	+ 7.1%
Median Sales Price*	\$159,950	<b>\$200,500</b>	+ 25.4%	\$152,000	<b>\$178,950</b>	+ 17.7%
Average Sales Price*	\$172,980	<b>\$192,821</b>	+ 11.5%	\$173,577	<b>\$182,426</b>	+ 5.1%
Percent of List Price Received*	96.6%	<b>100.4%</b>	+ 3.9%	97.6%	<b>98.3%</b>	+ 0.7%
Inventory of Homes for Sale	56	30	- 46.4%	—	—	—
Months Supply of Inventory	3.2	1.7	- 46.9%	—	—	—

Condo	April			Year to Date		
Key Metrics	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	12	8	- 33.3%	26	30	+ 15.4%
Pending Sales	3	5	+ 66.7%	13	25	+ 92.3%
Closed Sales	3	6	+ 100.0%	12	24	+ 100.0%
Days on Market Until Sale	16	37	+ 131.3%	36	29	- 19.4%
Median Sales Price*	\$182,500	<b>\$156,250</b>	- 14.4%	\$139,500	<b>\$179,750</b>	+ 28.9%
Average Sales Price*	\$153,333	<b>\$214,217</b>	+ 39.7%	\$142,501	<b>\$191,152</b>	+ 34.1%
Percent of List Price Received*	98.3%	<b>97.9%</b>	- 0.4%	97.3%	<b>100.1%</b>	+ 2.9%
Inventory of Homes for Sale	21	13	- 38.1%	—	—	—
Months Supply of Inventory	4.3	2.2	- 48.8%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

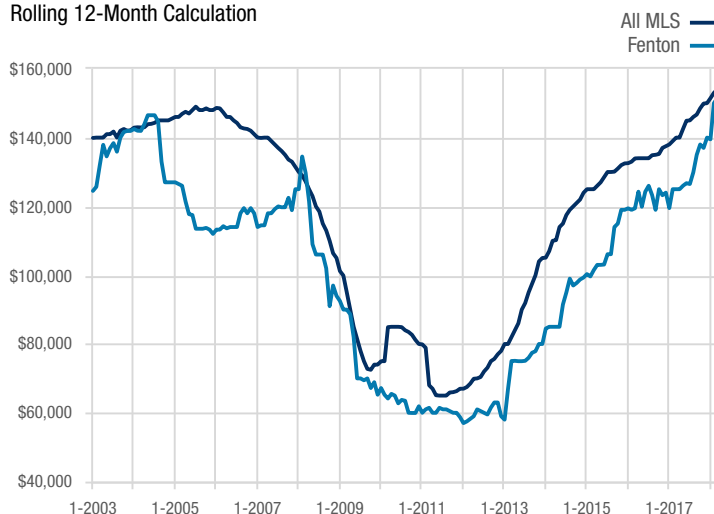
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.